

# ***HDFC Bank of Sri Lanka***



**INTERIM FINANCIAL STATEMENTS  
FOR THE QUARTER ENDED  
30th June 2023**

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**HDFC Bank of Sri Lanka**  
**Income Statement**  
**For the Period ended 30-06-2023**

Item	Quarter ended 30th June 2023	Quarter ended 30th June 2022	Period ended 30th June 2023	Period ended 30th June 2022
	Rs "000"	Rs "000"	LKR "000"	LKR "000"
Interest Income	3,030,251	1,832,121	5,903,660	3,610,125
Interest Expenses	2,482,963	1,098,040	4,876,237	1,998,353
<b>Net Interest Income</b>	<b>547,288</b>	<b>734,082</b>	<b>1,027,423</b>	<b>1,611,772</b>
Fee and Commission Income	73,401	53,406	155,135	163,315
Less : Fee and Commission Expenses	-	-	-	-
<b>Net fee and Commission Income</b>	<b>73,401</b>	<b>53,406</b>	<b>155,135</b>	<b>163,315</b>
Net gain/(loss) from derecognition of financial assets	58,455	-	58,455	-
Other Operating Income (net)				
<b>Total Operating Income</b>	<b>679,143</b>	<b>787,487</b>	<b>1,241,012</b>	<b>1,775,087</b>
Impairment Charge/(Reversal)	73,034	90,582	41,643	222,767
<b>Net Operating Income</b>	<b>606,109</b>	<b>696,905</b>	<b>1,199,369</b>	<b>1,552,320</b>
Personnel Expenses	400,856	357,277	806,646	712,068
Depreciation and Amortisation	45,205	41,648	88,895	80,816
Other expenses	134,193	131,785	261,505	237,083
<b>Profit before VAT</b>	<b>25,855</b>	<b>166,194</b>	<b>42,323</b>	<b>522,354</b>
Less : VAT On Financial Services & SSCL	72,638	78,544	144,496	181,075
<b>Profit/(Loss) after VAT</b>	<b>(46,783)</b>	<b>87,650</b>	<b>(102,173)</b>	<b>341,279</b>
Shares of Profit of associates and joint ventures	-	-	-	-
<b>Profit/(Loss) before Tax</b>	<b>(46,783)</b>	<b>87,650</b>	<b>(102,173)</b>	<b>341,279</b>
Income tax expenses	(1,885)	58,793	18,830	156,255
<b>Profit/(Loss) for the period</b>	<b>(44,897)</b>	<b>28,856</b>	<b>(121,003)</b>	<b>185,024</b>
<b>Profit/(Loss) attributable to:</b>				
Equity holders of the parent	(44,897)	28,856	(121,003)	185,024
Non- controlling interests	-	-	-	-
<b>Earning per share on profit</b>				
Basic Earnings per Ordinary Share (Rs)	(0.69)	0.45	(1.87)	2.86

**HDFC Bank of Sri Lanka**  
**Statement of Comprehensive Income**  
**For the Period ended 30-06-2023**

Item	Quarter ended 30th June 2023	Quarter ended 30th June 2022	Period ended 30th June 2023	Period ended 30th June 2022
	Rs "000"	Rs "000"	LKR "000"	LKR "000"
Profit/(Loss) for the period	(44,897)	28,856	(121,003)	185,024
<b>Items that will not be reclassified to income statement</b>				
Re-measurement of post-employment benefit obligations				
Less: Tax expense relating to items that will not be reclassified to income statement				
<b>Other comprehensive income (OCI) for the period net of tax</b>				
<b>Total comprehensive income for the period net of tax</b>	<b>(44,897)</b>	<b>28,856</b>	<b>(121,003)</b>	<b>185,024</b>
<b>Attributable to</b>				
Equity Holders of the Parent	(44,897)	28,856	(121,003)	185,024
Non - Controlling Interest	-	-	-	-
	<b>(44,897)</b>	<b>28,856</b>	<b>(121,003)</b>	<b>185,024</b>

**HDFC Bank of Sri Lanka**  
**Statement of Financial Position**  
**As at 30th June 2023**

Item	30.06.2023	31.12.2022
	LKR "000"	LKR "000"
<b>Assets</b>		<b>Audited</b>
Cash and Cash Equivalents	230,646	339,730
Balance with Central Bank	-	-
Placements with banks	31,509	29,573
Financial assets recognized through Profit or Loss		
measured at fair value	-	-
designated at fair value	-	-
Financial assets at amortised cost		
loans and advances	40,217,488	42,629,819
debt and other instruments	25,415,491	17,150,937
Property, plant and equipment	240,953	242,996
Lease ROUA	330,330	367,324
Investment properties	1,164,500	1,164,500
Goodwill and intangible assets	122,212	143,204
Deferred tax assets	404,385	409,230
Other assets	1,337,090	404,744
<b>Total Assets</b>	<b>69,494,604</b>	<b>62,882,058</b>
<b>Liabilities</b>		
Due to banks	1,718,899	1,053,088
Derivative financial instruments	-	-
Financial liabilities at amortised cost		
due to depositors	56,047,668	50,245,157
due to other borrowers	1,452,725	1,376,778
Debt securities issued	1,508,434	1,423,966
Lease Liability	361,692	379,693
Retirement benefit obligations	873,622	846,978
Current tax liabilities	322,359	346,515
Other liabilities	317,512	212,226
<b>Total Liabilities</b>	<b>62,602,913</b>	<b>55,884,401</b>
<b>Capital</b>		
<b>AT - 1 Capital</b>		
Perpetual Bond	296,287	281,250
<b>Total AT - 1 Capital</b>	<b>296,287</b>	<b>281,250</b>
<b>Equity Capital</b>		
Stated capital/Assigned capital	962,093	962,093
Statutory reserve fund	288,689	288,689
OCI reserve	(46,022)	(46,022)
Retain Earnings	4,886,864	5,007,868
Other Reserves	503,780	503,780
Non-controlling Interest	-	-
<b>Total Equity Capital</b>	<b>6,595,404</b>	<b>6,716,407</b>
<b>Total shareholders' equity and AT-1 Capital</b>	<b>6,891,691</b>	<b>6,997,657</b>
<b>Total Liabilities and Equity</b>	<b>69,494,604</b>	<b>62,882,058</b>

**Contingent liabilities and commitments** 145,803 204,944

**Net Assets value per Ordinary Share (Rs)** 101.92 103.79

**Memorandum information**

Number of employees	537	588
Number of Branches	39	39

**Note: Amounts stated are net of impairment and depreciation.**

**HDFC Bank of Sri Lanka**  
**Statement of Changes in Equity**  
**for the Period ended 30th June 2023**

Item	Attributable to equity holders of the bank							LKR (000)	
	Stated Capital	Statutory Reserve Fund	OCI Reserve	Retained Earnings	Other Reserves	Total	Non-Controlling Interest	Total Equity	
	Voting Share								
<b>Balance as at 01/01/2022</b>	962,093	272,373	(82,588)	4,730,491	471,147	6,353,516	-	6,353,516	
Profit/(Loss) for the Period	-	-	-	185,024	-	185,024	-	185,024	
Other Comprehensive income (net of tax)	-	-	-	-	-	-	-	-	
Share issue/increase of Assigned Capital	-	-	-	-	-	-	-	-	
Bonus issue	-	-	-	-	-	-	-	-	
Right issue	-	-	-	-	-	-	-	-	
Transfer to Reserves during the period	-	-	-	-	-	-	-	-	
Dividend paid	-	-	-	-	-	-	-	-	
Profit transferred to head office	-	-	-	-	-	-	-	-	
Gain/(loss) on revaluation of Property Plant and Equipment	-	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	-	-	
<b>Balance as at 30/06/2022</b>	<b>962,093</b>	<b>272,373</b>	<b>(82,588)</b>	<b>4,915,515</b>	<b>471,147</b>	<b>6,538,539</b>	<b>-</b>	<b>6,538,540</b>	

Item	Attributable to equity holders of the bank							LKR (000)	
	Stated Capital	Statutory Reserve Fund	OCI Reserve	Retained Earnings	Other Reserves	Total	Non-Controlling Interest	Total Equity	
	Ordinary Voting Shares								
<b>Balance as at 01/01/2023</b>	962,093	288,689	(46,022)	5,007,868	503,780	6,716,407	-	6,716,407	
Profit/(Loss) for the Period	-	-	-	(121,003)	-	(121,003)	-	(121,003)	
Other Comprehensive income (net of tax)	-	-	-	-	-	-	-	-	
Share issue/increase of Assigned Capital	-	-	-	-	-	-	-	-	
Bonus issue	-	-	-	-	-	-	-	-	
Right issue	-	-	-	-	-	-	-	-	
Transfer to Reserves during the period	-	-	-	-	-	-	-	-	
Dividend paid	-	-	-	-	-	-	-	-	
Profit transferred to head office	-	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	-	-	
<b>Balance as at 30/06/2023</b>	<b>962,093</b>	<b>288,689</b>	<b>(46,022)</b>	<b>4,886,864</b>	<b>503,780</b>	<b>6,595,404</b>	<b>-</b>	<b>6,595,404</b>	

**HDFC BANK OF SRI LANKA**  
**Statement Of Cash Flows**  
**For the period ended 30th June 2023**

**Rs 000**

For the period ended 30th June	Bank	
	2023	2022
<b>Cash Flows From Operating Activities</b>		
Interest Receipts	6,085,339	3,936,194
Interest payments	(4,319,462)	(1,656,953)
Net commission Receipts	133,448	130,193
Payments to Employee	(698,959)	(710,834)
VAT, CROP & SSCL payments	(143,060)	(205,159)
Receipt from other operating activities	49,754	26,665
Payments on other operating activities	(260,590)	(225,649)
<b>Operating profit before changes in operating assets</b>	<b>846,470</b>	<b>1,294,457</b>
<b>(Increase)/Decrease In Operating Assets :</b>		
Financial Assets at amotised cost - Loans and Advances	1,998,959	(802,847)
Other Assets	(857,893)	(179,067)
	1,141,066	(981,914)
<b>Increase / ( Decrease ) In Operating Liabilities</b>		
Financial Liabilities at amotised cost - due to Depositors	5,354,368	(3,127,270)
Financial Liabilities at amotised cost - due to Other Borrowers	704,304	(626,695)
Other Liabilities	58,401	(2,554)
	6,117,072	(3,756,520)
<b>Net cash from operating activities before income tax</b>	<b>8,104,609</b>	<b>(3,443,976)</b>
Income Tax Paid	(49,266)	(111,895)
<b>Net cash from operating activities</b>	<b>8,055,343</b>	<b>(3,555,871)</b>
<b>Cash Flows From Investing Activities</b>		
Purchase of property, plant and equipment	(26,676)	(50,862)
Proceeds from Sale property, Plant and equipment	-	-
Net Cash flows from Investments	(8,137,751)	3,526,322
Dividends received from investments in subsidiareis & associates	-	-
<b>Net cash from Investing activities</b>	<b>(8,164,427)</b>	<b>3,475,460</b>
<b>Cash Flows From Financing Activities</b>		
Dividends paid to shareholders	-	(9,190)
<b>Net cash from financing activities</b>	<b>-</b>	<b>(9,190)</b>
Net increase/(decrease) in cash & cash Equivalents	(109,084)	(89,601)
Cash & cash equivalents at beginning of the period	339,730	305,889
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>230,646</b>	<b>216,288</b>
<b>Reconciliation Of Cash and Cash Equivalents</b>		
Cash In Hand	187,243	158,785
Cash at Bank	43,403	57,503
	<b>230,646</b>	<b>216,288</b>

**HDFC Bank of Sri Lanka**  
**Analysis of Financial Instruments by Measurement Basis**

**As at 30th June 2023 (In LKR"000")**

Description	Amortised Cost (AC)	Fair value through Profit or Loss (FVTPL)	Fair Value through Other Comprehensive Income (FVOCI)	Total
<b>ASSETS</b>				
Cash and cash equivalents	230,646	-	-	230,646
Placements with banks	31,509	-	-	31,509
Loans and advances	40,217,488	-	-	40,217,488
Debt and other instruments	25,415,491	-	-	25,415,491
<b>Total financial assets</b>	<b>65,895,134</b>	-	-	<b>65,895,134</b>
Other Assets	-	-	-	3,599,471
<b>Total assets</b>	<b>65,895,134</b>	-	-	<b>69,494,604</b>

Description	Amortised Cost (AC)	Fair value through Profit or Loss (FVTPL)	Total
<b>LIABILITIES</b>			
Due to banks	1,718,899	-	1,718,899
Financial liabilities to Amortise cost			
- due to depositors	56,047,668	-	56,047,668
- due to debt security holders	1,508,434	-	1,508,434
- due to other borrowers	1,749,013	-	1,749,013
<b>Total financial liabilities</b>	<b>61,024,014</b>	-	<b>61,024,014</b>
Other Liabilities	-	-	1,875,186
Equity	-	-	6,595,404
<b>Total liabilities &amp; Equities</b>	<b>61,024,014</b>	-	<b>69,494,604</b>

AC – Financial assets/liabilities measured at amortised cost

FVPL – Financial assets/liabilities measured at fair value through profit or loss

FVOCI – Financial assets measured at fair value through other comprehensive income



**HDFC Bank of Sri Lanka**  
**Analysis of Financial Instruments by Measurement Basis**

**As at 31st December 2022**

	<b>Amortised Cost (AC)</b>	<b>Fair value through Profit or Loss (FVTPL)</b>	<b>Fair Value through Other Comprehensive Income (FVOCI)</b>	<b>Total</b>
In LKR"000"				
<b>ASSETS</b>				
Cash and cash equivalents	339,730	-	-	339,730
Placements with banks	29,573	-	-	29,573
Loans and advances	42,629,819	-	-	42,629,819
Debt and other instruments	17,150,937	-	-	17,150,937
<b>Total financial assets</b>	<b>60,150,059</b>	-	-	<b>60,150,059</b>
Other Assets				2,731,998
<b>Total assets</b>	<b>60,150,059</b>	-	-	<b>62,882,058</b>

	<b>Amortised Cost (AC)</b>	<b>Fair value through Profit or Loss (FVTPL)</b>	<b>Total</b>
In LKR"000"			
<b>LIABILITIES</b>			
Due to banks	1,053,088	-	1,053,088
Financial liabilities to Amortise cost	-	-	-
- due to depositors	50,245,157	-	50,245,157
- due to debt security holders	1,423,966	-	1,423,966
- due to other borrowers	1,658,028	-	1,658,028
<b>Total financial liabilities</b>	<b>54,380,238</b>	-	<b>54,380,238</b>
Other Liabilities			1,785,413
Equity	-	-	6,716,407
<b>Total liabilities &amp; Equities</b>	<b>54,380,238</b>	-	<b>62,882,058</b>

**HDFC Bank of Sri Lanka**  
**Analysis of Loan and Receivables**  
**As at 30th June 2023 (In LKR"000")**

<b>Product - Wise Gross Loans &amp; Advances</b>	<b>As at 30.06.2023</b>	<b>As at 31.12.2022</b>
<b>By Products - Domestic Currency</b>		
Housing Loans Secured by Primary Mortgage Over Residential Properties	10,670,174	11,405,513
Housing Loans Against EPF.	12,892,100	13,632,657
Housing Loans on Guarantors & Others	6,685,597	7,260,838
Gold Loans	660,578	437,214
Business Loans	2,813,784	3,066,102
Lease Rentals receivables	671,938	759,105
Hire Purchase	2,523	2,523
Staff Loans	1,799,551	1,869,484
Cash Margin Loans	2,874,792	2,636,547
Interest & Other Receivables	3,212,889	3,566,876
<b>Sub Total</b>	<b>42,283,925</b>	<b>44,636,859</b>
By Products - Foreign Currency	-	-
<b>Total</b>	<b>42,283,925</b>	<b>44,636,859</b>

**Product -Wise Commitments and Contingencies**

<b>By Product-Domestic Currency</b>		
Guarantees	6,520	5,570
Bonds	-	-
Undrawn credit lines	139,283	199,374
<b>Sub Total</b>	<b>145,803</b>	<b>204,944</b>
By product - Foreign currency	-	-
<b>Total</b>	<b>145,803</b>	<b>204,944</b>

<b>Stage-wise impairment on loans &amp; advances, commitments and contingencies</b>	<b>As at 30.06.2023</b>	<b>As at 31.12.2022</b>
<b>Gross loans and advances, commitments and contingencies</b>	<b>42,429,728</b>	<b>44,841,803</b>
Less: Accumulated impairment under stage 1	197,392	245,981
Accumulated impairment under stage 2	197,249	197,923
Accumulated impairment under stage 3	1,671,797	1,563,136
<b>Total Impairment</b>	<b>2,066,437</b>	<b>2,007,040</b>
<b>Net value of loans and advances, commitments and contingencies</b>	<b>40,363,290</b>	<b>42,834,763</b>

**HDFC Bank of Sri Lanka**  
**Analysis of Impairment , Customer Deposit & Debt Security**  
**As at 30th June 2023 (In LKR "000")**

<b>Movement of impairment during the period</b>	<b>30.06.2023</b>	<b>31.12.2022</b>
<b>Under Stage 1</b>		
Opening balance 01-01	245,981	<b>158,123</b>
Charge/(Write back) to income statement	(48,589)	87,858
Write-off during the year	-	-
Other movements	-	-
<b>Closing balance</b>	<b>197,392</b>	<b>245,981</b>
<b>Under Stage 2</b>		
Opening balance 01-01	<b>197,923</b>	<b>51,681</b>
Charge/(Write back) to income statement	(675)	146,242
Write-off during the year	-	-
Other movements	-	-
<b>Closing balance</b>	<b>197,249</b>	<b>197,923</b>
<b>Under Stage 3</b>		
Opening balance 01-01	<b>1,563,136</b>	<b>1,525,485</b>
Charge/(Write back) to income statement	108,661	37,651
Write-off during the year	-	-
Other movements	-	-
<b>Closing balance</b>	<b>1,671,797</b>	<b>1,563,136</b>
<b>Total impairment</b>	<b>2,066,437</b>	<b>2,007,040</b>

<b>Due to Other Customers - By Product</b>		
In Rs."000"	<b>As at 30.06.2023</b>	<b>As at 31.12.2022</b>
<b>By Product - Domestic Currency</b>		
Demand deposit(Current Accounts)	-	-
Savings deposits	8,033,360	7,942,922
Fixed deposits	48,014,309	42,302,235
Other deposits	-	-
<b>Sub Total</b>	<b>56,047,668</b>	<b>50,245,157</b>
<b>By Product - Foreign Currency</b>	-	-
<b>Total</b>	<b>56,047,668</b>	<b>50,245,157</b>

**Debt security interest rate vs Government Security Interest rates**

<b>Debenture Type</b>	<b>Interest rate %</b>		<b>Gov. security Interest rate</b>	
			<b>%</b>	
	<b>30.06.2023</b>	<b>31.12.2022</b>	<b>30.06.2023</b>	<b>31.12.2022</b>
Debenture - 10Years- 2015(Fixed Annu. 2025)	12.00	12.00	26.34	28.50

**HDFC Bank of Sri Lanka**  
**Selected Performance Indicators**

Item	As at 30.06.2023	As at 31.12.2022
<b>Regulatory Capital Adequacy</b>		
Common Equity Tire 1 Capital Rs. Mn	6,109	6,210
Tier 1 Capital (CET1+AT1) Rs . Mn	6,359	6,460
Total Capital Base (Tier 1 Capital+Tire 2) , Rs Mn	6,619	6,715
<b>Regulatory Capital Ratios (%)</b>		
Common Equity Tire 1 Capital Adequacy Ratio ,as a percentage of- Risk Weighted Assets( Minimum Requirement , 7.0%)	23.10%	25.54%
Tier 1 Capital Adequacy Ratio , as percentage of Risk Weighted- Assets ( Minimum Requirement, 8.5%)	24.04%	26.56%
Total Capital Adequacy Ratio , as a percentage of Risk Weighted Assets ( Minimum Requirement, 12.5%)	25.03%	27.61%
<b>Leverage Ratio</b> (Minimum Requirment 3%)	9.18%	10.26%
<b>Regulatory Liquidity</b>		
Statutory Liquid Assets (LKR in Millions)	24,959	15,142
Statutory Liquid Assets Ratio (Minimum Requirement - 20%)		
Domestic Banking Unit	45.75%	31.52%
Off-Shore Banking Unit		
Total Stock of High-Quality Liquid Assets (LKR in Millions)	25,080	15,590
Liquidity Coverage Ratio (Minimum Requirement -90% ) Rupee	440%	334%
All Currency		
Net Stable Funding Ratio - (Minimum Requirement - 90% )	211%	199.00%
<b>Assets Quality (Quality of Loan Portfolio)</b>		
Impaired Loans (Stage 3) Ratio %	36.48%	37.97%
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	10.23%	8.81%
Impaired Loans (Stage 3) Ratio % - excluding EPF loans	19.79%	20.87%
Impairment (Stage 3) to Stage 3 Loans Ratio (%) -excluding EPF loans	22.00%	19.08%
<b>Profitability</b>		
Interest Margin	3.10%	4.37%
Return on Assets (before Tax)	0.13%	0.97%
Return on Equity	-3.64%	4.99%
Debt/Equity (Times)	0.75	0.62
Interest Cover (Times)	1.58	3.05
Interest Yeild	18.82%	14.00%

Financial Indicators	Share Price(Rs)		Debenture price(Rs) Issued 2015
	2nd Quarter 30.06.2023	As at 31.12.2022	2nd quarter 30.06.2023 debentures)
Market Price of shares/Debentures during the Quarter			
Highest Price	31.30	37.50	N/T *
Lowest Price	25.00	24.00	N/T *
Last Trading Price	27.60	27.80	N/T *

\* N/T - No Transaction

**Listed Debenture Information**

Yeild to Maturity of Last Trade Done(% p. a)		
Quarter ended 30th June 2023	2023	2022
10 Years fixed Annual (12.00 p.a)	-	-

## Notes to the Financial Statement

1. The Statement of Financial Position as at 30.06.2023, Income Statement, Statement of Comprehensive Income, Statement of Cash Flow and Statement of Changes in equity for the quarter ended, are drawn up from the unaudited accounts of the bank and provides the financial and other reporting information required by the CSE and the CBSL. If required, the Bank provides additional disclosures to comply with LKAS 34, on Interim Financial Reporting.
2. The realised capital gain on the disposal of financial assets is Rs. 58 Mn. The net of taxes amount is Rs. 29 Mn and the impact to profit after tax is as follows.

Item	Quarter ended 30th	Quarter ended 30th	Period ended	Period ended
	June 2023	June 2022	30th June 2023	30th June 2022
	Rs "000"	Rs "000"	Rs "000"	Rs "000"
Operating Profit/ (loss) on the Bank's Core Business after Tax	(73,832)	28,856	(149,938)	185,024
Profit/ (loss) after Tax	(44,897)	28,856	(121,003)	185,024

3. These Financial statements have been prepared in accordance with the Sri Lanka Accounting Standard No 34, 'Interim Financial Reporting' and other applicable Sri Lanka Accounting Standards.
4. No circumstances have arisen since the Statement of Financial Position date which would require adjustment to or disclosure in the interim financial statements for the quarter ended 30th June 2023. Other than Note No 10.
5. The Financial statements have been prepared in accordance with the accounting policies set out in the Annual Reports for the Year ended 31<sup>st</sup> Dec 2022.
6. The contingent liabilities consists of undisbursed loans and guarantees issued to customers.

### 7. Shares held by the twenty largest share holders of voting shares as at 30.06.2023

Share Holder Name	No of Share	%
1. National Housing Development Authority	32,180,000	49.73
2. L O L C Holdings Plc	9,707,740	15.00
3. Thurston Investments Limited	9,155,000	14.15
4. Sampath Bank PLC / Dr.T.Senthilverl	4,893,378	7.56
5. Condominium Management Authority	300,000	0.46
5. Urban Development Authority	300,000	0.46
7. Dr R.R. De Silva	295,126	0.46
8. MS. S.N.C.W.M.T.R. Kandedgedara	285,325	0.44
9. Seylan Bank PLC/ Senthilverl Holdings (Pvt) Ltd	267,047	0.41
10. Sampath Bank PLC/Mr.Arunasalam Sithampalam	258,054	0.40
11. RAVI EXPORTS PRIVATE LIMITED	191,000	0.30
12. FINCO HOLDINGS (PRIVATE) LIMITED	185,000	0.29
13. The Associated Newspapers of Ceylon Limited	180,000	0.28
14. Mr. D A DE Zoysa	170,000	0.26
15. Mr. S.N.C.W.M.B.C. KANDEGEDARA	139,568	0.22
16. Dr.S Yaddhegige	133,180	0.21
17. MR. S. ABISHEK	128,709	0.20
18. MR. A.C. Senaka	125,320	0.19
19. National Water Supply & Drainage Board	120,000	0.19
19. State Engineering Corporation	120,000	0.19
<b>Total</b>	<b>59,134,447</b>	<b>91.40</b>

\* The Public Holding percentage is 36.078% , No of Shares 23,346,637 and No of Shareholders 2,195.

### 8. Minimum Share Holders for compliance

OPTION - 5	MINIMUM SHARE HOLDERS FOR COMPLIANCE		
	Float-adjusted Market Capitalization	Public Holding Percentage	Number of public Shareholders
<b>Minimum</b>	Less Than 2.5 Bn	20%	500
<b>Available</b>	0.64	36.08%	2,189



9. Directors' & Chief Executive Officer's holding in shares and Debentures of the Bank at the end of 30.06.2023 are as follows.

Directors' & Chief Executive Officer's Name	No of Shares	No of Debentures
1.Mr. E.D.P.Soosapillai	-	-
2.Mr. J.M.D. Ariyaratne (Senior Professor - A. JAYAMAHA)	1,000	-
3.Mr. W.M. Ananda	-	-
4.Mr. P.A. Lionel	2,000	-
5.Mr. D.M.M.M. Wijayarathna	-	-
6.Mr. P.M.K.Hettiarachchi	-	-
7.Dr. K.Pathiraja (P.A. Krishantha)	1,000	-
8.Mr. R. Sooriyaarachchi	-	-
9.Mr. B.K.P. Chandrakeerthi	-	-
Total	4,000	-

10. Number of shares representing the entity's stated capital - 64,710,520

11. The Bank has disposed Rs. 8 Bn (approximately) worth of treasury bonds after the 30th June 23. With the objective of minimising the credit risk on proposed DDR by Sri Lanka Government.

12. The Company has calculated the income tax and deferred tax assets/liabilities for the period ended 30th June 2023 using the revised income tax rate of 30% in line with the Inland Revenue (Amendment) Act No. 45 of 2022. For the comparative period, income tax and deferred tax assets/liabilities were computed using the tax rate of 24%.

**CERTIFICATION:**

We, the undersigned, being the Chief Executive Officer and Chief financial officer of HDFC Bank of Sri Lanka certify that :-

- (1) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka & Colombo Stock Exchange.
- (2) The information contained in these statements have been extracted from the unaudited financial statements of the bank unless indicated as audited.



**Anura Hettiarachchi**  
Chief Financial Officer

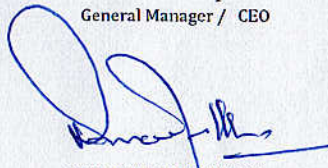


**D.M.N.P. Karunapala**  
General Manager / CEO

Signed for and on behalf of the Board of Directors, HDFC Bank of Sri Lanka



**Senior Professor A. Jayamaha**  
Chairman - Audit Committee



**D. Soosapillai**  
Chairman

Dated: 11 August 2023

## HDFC Bank of Sri Lanka

### CORPORATE INFORMATION

#### Name

HDFC Bank of Sri Lanka (Housing Development Finance Corporation Bank of Sri Lanka).

#### Legal Form

A Licensed Specialized Bank incorporated under the provisions of Housing Development Finance Corporation, Act No. 07 of 1997, amended by Act No. 15 of 2003 and Act No. 45 of 2011.

#### Accounting Year-end

December 31

#### Tax Payer Identification Number

409056350

#### VAT Registration Number

409056350 - 7000

#### Credit Rating

Fitch : BB+ (lka)

#### Registered Head Office

Address: P.O. Box 2085, Sir Chittampalam A Gardiner Mawatha, Colombo 02.

Tel : 2356800, 2446241, 2446239, 2447354

Fax : 2446392, 2356829, 2356827

Web Site : www.hdfc.lk

E-mail : hdfc@hdfc.lk

#### Stock Market Listing

The ordinary shares of the Bank are listed in the main board of the Colombo Stock Exchange (CSE)

#### Board Of Directors

- |                                       |                                |
|---------------------------------------|--------------------------------|
| 1. Mr. E.D.P. Soosaipillai (Chairman) | 6. Mr. D. M.M. M. Wijayarathna |
| 2. Senior Professor A. Jayamaha       | 7. Mr. P.M.K.Hettiarachchi     |
| 3. Mr. W.M. Ananda                    | 8. Dr.P.A. Krishantha          |
| 4. Mr. P. A. Lionel                   | 9. Mr. R. Sooriyaarachchi      |
| 5. Mr.B.K.P.Chandrasekethi            |                                |

#### Company Secretary

Mrs. Manori Narangoda,  
Attorney - at - Law & Notary Public.  
Telephone : 2423378  
E-mail - manori.n@hdfc.lk

#### Registrars

SSP Corporate Services (Pvt.) Limited  
Address: 101, Inner Flower Road, Colombo 03.  
Telephone : 2573894  
Fax : 2573609  
E-Mail : sspsec@slnet.lk

#### Auditor

Auditor General

#### Bankers

1. Bank of Ceylon Corporate Branch
2. People's Bank
3. Commercial Bank of Ceylon Limited
4. Nations Trust Bank
5. MCB Bank Limited

#### Corporate Management

- |  |  |
|--|--|
| 1. Mr. Nishaman Karunapala - CEO/GM                      | 6. Mrs. W.N.D. Botejue - AGM - Admin                                       |
| 2. Mr. C. R. P. Balasuriya - DGM - Treasury & Marketing  | 7. Mr. I. Nishantha - Chief Manager - Risk Management / Compliance Officer |
| 3. Mrs. W. W. D. S. C. Perera - DGM - Legal & Recoveries | 8. Mr. A.M. Neelachandra - Chief Manager - IT                              |
| 4. Mrs. K.T.D.D. De Silva - AGM - HRM                    | 9. Mrs. G. P. Priyadarshani - Chief Internal Auditor                       |
| 5. Mr. H. A. Anura - Chief Financial Officer             | 10. Mrs. Manori Narangoda - Company Secretary                              |

#### Investor information

Mr. Anura Hettiarachchi  
Chief Financial Officer  
T.P. 2356800, 244624, 2446239 D/L 4717864  
Fax : 2356829  
E-mail - anura.h@hdfc.lk